

# SEYLAN BANK PLC

## FINANCIAL STATEMENTS

Three months ended 31st March, 2014



### INCOME STATEMENT

(In terms of Rule 7.4 of the Colombo Stock Exchange)	BANK						GROUP					
	For the three months ended 31st March			For the three months ended 31st March			For the three months ended 31st March			For the three months ended 31st March		
	2014	2013	Growth %	2014	2013	Growth %	2014	2013	Growth %	2014	2013	Growth %
Interest Income	5,871,728	5,856,873	0.25	5,874,567	5,857,716	0.29						
Less: Interest Expenses	3,417,551	3,698,734	(7.60)	3,411,496	3,692,514	(7.61)						
<b>Net Interest Income</b>	<b>2,454,177</b>	<b>2,158,139</b>	<b>13.72</b>	<b>2,463,071</b>	<b>2,165,202</b>	<b>13.76</b>						
Fee and Commission Income	532,184	481,154	10.61	532,184	481,154	10.61						
Less: Fee and Commission Expense	16,940	19,753	(14.24)	18,224	21,497	(15.23)						
<b>Net Fee and Commission Income</b>	<b>515,244</b>	<b>461,401</b>	<b>11.67</b>	<b>513,960</b>	<b>459,657</b>	<b>11.81</b>						
Net Trading Income	(27,271)	(34,938)	21.94	(27,284)	(32,640)	16.41						
Net Gain from Financial Investments	60,521	17,113	253.66	60,521	17,113	253.66						
Net Exchange Income	135,261	87,332	54.88	135,261	87,332	54.88						
Other Operating Income (Net)	53,629	17,451	207.31	72,862	34,284	112.52						
<b>Total Operating Income</b>	<b>222,140</b>	<b>86,958</b>	<b>155.46</b>	<b>241,360</b>	<b>106,089</b>	<b>127.51</b>						
<b>3,191,561</b>	<b>2,706,498</b>	<b>17.92</b>	<b>3,218,391</b>	<b>2,730,948</b>	<b>17.85</b>							
<b>Less: Impairment for Loans and Other Losses - Charges/(Reversal)</b>												
Individual Impairment	101,315	29,118	247.95	101,315	29,118	247.95						
Collective Impairment	(11,476)	(82,738)	86.13	(11,476)	(82,738)	86.13						
Others	109,084	(46)	237,239.13	109,084	(46)	237,239.13						
<b>Net Operating Income</b>	<b>198,923</b>	<b>(53,666)</b>	<b>470.67</b>	<b>198,923</b>	<b>(53,666)</b>	<b>470.67</b>						
<b>2,992,638</b>	<b>2,760,164</b>	<b>8.42</b>	<b>3,019,468</b>	<b>2,784,614</b>	<b>8.43</b>							
Personnel Expenses	984,096	967,331	1.73	990,860	973,942	1.74						
Depreciation and Amortisation	119,096	140,396	(15.17)	125,509	154,680	(18.86)						
Other Expenses	881,095	751,238	17.29	863,543	739,424	16.79						
<b>1,984,287</b>	<b>1,858,965</b>	<b>6.74</b>	<b>1,979,912</b>	<b>1,868,046</b>	<b>5.99</b>							
<b>Operating Profit before Taxes</b>	<b>1,008,351</b>	<b>901,199</b>	<b>11.89</b>	<b>1,039,556</b>	<b>916,568</b>	<b>13.42</b>						
Value Added Tax (VAT) & Nation Building Tax (NBT) on Financial Services	210,006	172,708	21.60	210,006	172,708	21.60						
<b>Profit Before Tax</b>	<b>798,345</b>	<b>728,491</b>	<b>9.59</b>	<b>829,550</b>	<b>743,860</b>	<b>11.52</b>						
Tax Expenses	284,224	223,505	27.17	291,974	230,139	26.87						
<b>Profit for the Period</b>	<b>514,121</b>	<b>504,986</b>	<b>1.81</b>	<b>537,576</b>	<b>513,721</b>	<b>4.64</b>						
Attributable to:												
Owners of the Parent	514,121	504,986	1.81	526,404	509,513	3.32						
Non-Controlling Interest	-	-	-	11,172	4,208	165.49						
<b>Profit for the Period</b>	<b>514,121</b>	<b>504,986</b>	<b>1.81</b>	<b>537,576</b>	<b>513,721</b>	<b>4.64</b>						
Basic/Diluted Earnings per Ordinary Share (in Rupees)	1.49	1.49	-	1.53	1.51	1.32						

### CASH FLOW STATEMENT

(In terms of Rule 7.4 of the Colombo Stock Exchange)	BANK				GROUP			
	2014		2013		2014		2013	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
<b>Cash Flows from Operating Activities</b>								
Interest Receipts	6,065,710	5,630,483	6,068,549	5,631,326				
Fees and Commission Receipts	532,184	481,154	532,184	481,154				
Interest Payments	(3,584,215)	(2,954,426)	(3,578,160)	(2,948,600)				
Exchange Income	136,771	91,473	136,771	91,473				
Receipts from Other Operating Activities	49,852	126,561	49,852	126,561				
Cash Payments to Employees and Suppliers	(1,982,117)	(1,719,569)	(1,979,547)	(1,713,972)				
Cash Payments to Other Operating Activities	(16,940)	(19,753)	(16,940)	(21,497)				
<b>Operating Profit before Changes in Operating Assets &amp; Liabilities</b>	<b>1,201,445</b>	<b>1,635,923</b>	<b>1,230,458</b>	<b>1,665,126</b>				
<b>(Increase)/Decrease in Operating Assets:</b>								
Loans & Receivables (Advanced to)/Repaid by Customers	4,274,881	(1,246,058)	4,274,881	(1,246,058)				
Deposits Held for Regulatory or Monetary Control Purposes	100,801	(857,466)	100,801	(857,466)				
<b>(Increase)/(Decrease) in Operating Liabilities:</b>								
Deposits from/(Withdrawals by) Customers	3,911,664	2,914,259	3,911,664	2,914,259				
Negotiable Certificates of Deposit	(565,851)	520,666	(565,851)	520,666				
<b>Cash (Used in)/Generated from Operations</b>	<b>8,922,540</b>	<b>2,967,324</b>	<b>8,951,953</b>	<b>2,996,527</b>				
Income Tax Paid	(143,707)	(2,527)	(143,707)	(2,527)				
Contribution Paid into Employees Retirement Benefit Plan/Employees	(4,400)	(20,163)	(4,400)	(20,163)				
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>8,774,433</b>	<b>2,944,634</b>	<b>8,803,846</b>	<b>2,973,837</b>				
<b>Cash Flows from Investing Activities</b>								
Investment in Subsidiary Company	(8,492)	-	(8,492)	-				
Dividend Income	763	5,438	763	5,438				
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka								
Treasury Bills/Bonds Maturing after 03 months	(9,176,005)	(9,190,693)	(9,176,005)	(9,190,693)				
Reverse Repurchase Agreements Maturing After 03 Months	444	(1,441)	444	(1,441)				
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares & Debentures	75,417	(246,005)	78,294	(298,302)				
Purchase of Property, Plant & Equipment, Leasehold Rights & Intangible Assets	(105,234)	(244,042)	(105,240)	(244,190)				
Proceeds from Sale of Property, Plant & Equipment, Leasehold Rights & Intangible Assets	3,214	71	3,214	89				
Proceeds from Sale of Investment Properties	-	-	7,200	9,450				
Improvements to Investment Properties	-	-	-	(179)				
<b>Net Cash (Used in)/Generated from Investing Activities</b>	<b>(9,209,893)</b>	<b>(9,676,672)</b>	<b>(9,191,330)</b>	<b>(9,719,828)</b>				
<b>Cash Flows from Financing Activities</b>								
Increase/(Decrease) in Debentures	(785,560)	2,046,117	(785,560)	1,996,117				
Securities Sold under Repurchase Agreements	1,162,588	2,599,356	1,162,588	2,599,356				
Increase/(Decrease) in Other Borrowings	(1,198,797)	1,657,940	(1,246,719)	1,721,893				
Dividends Paid - Ordinary Shares	(93)	(28)	(93)	(28)				
<b>Net Cash (Used in)/Generated from Financing Activities</b>	<b>(821,802)</b>	<b>6,303,385</b>	<b>(869,726)</b>	<b>6,317,338</b>				
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,257,262)	(428,653)	(1,257,210)	(428,653)				
Cash & Cash Equivalents at beginning of the Year	18,399,074	9,481,018	18,399,105	9,481,119				
<b>Cash &amp; Cash Equivalents at end of the Period</b>	<b>17,141,812</b>	<b>9,052,365</b>	<b>17,141,895</b>	<b>9,052,466</b>				
<b>Reconciliation of Cash &amp; Cash Equivalents</b>								
Cash and Cash Equivalents	7,480,953	6,897,691	7,481,036	6,897,792				
Government of Sri Lanka Treasury Bills/Bonds Maturing within 03 Months	4,873,653	718,852	4,875,653	718,852				
Securities Purchased under Resale Agreements maturing within 03 months	4,785,206	1,435,822	4,785,206	1,435,822				
	17,141,812	9,052,365	17,141,895	9,052,466				

### STATEMENT OF COMPREHENSIVE INCOME

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank						Group					
	For the Three Months Ended 31st March			For the Three Months Ended 31st March			For the Three Months Ended 31st March			For the Three Months Ended 31st March		
	2014	2013	Growth%	2014	2013	Growth%	2014	2013	Growth%	2014	2013	Growth%
<b>Profit for the period</b>	514,121	504,986	1.81	537,576	513,721	4.64						
<b>Other Comprehensive Income, Net of Tax</b>												
Net Change of Financial Assets Measured at Fair Value through Other Comprehensive Income:												
Net Change in Fair Value on Available-for-Sale Financial Assets	170,903	177,994	(3.98)	170,903	177,994	(3.98)						
Net Amount Transferred to Profit or Loss on Available-for-Sale Financial Assets	(60,521)	(17,113)	253.66	(60,521)	(17,113)	253.66						
<b>Other Comprehensive Income for the Period, Net of Taxes</b>	<b>110,382</b>	<b>160,881</b>	<b>(31.39)</b>	<b>110,382</b>	<b>160,881</b>	<b>(31.39)</b>						
<b>Total Comprehensive Income for the Period</b>	<b>624,503</b>	<b>665,867</b>	<b>(6.21)</b>	<b>647,958</b>	<b>674,602</b>	<b>(3.95)</b>						
<b>Attributable to:</b>												
Owners of the parent	624,503	665,867	(6.21)	636,786	670,394	(5.01)						
Non-controlling interest	-	-	-	11,172	4,208	165.49						
<b>Total Comprehensive Income for the Period</b>	<b>624,503</b>	<b>665,867</b>	<b>(6.21)</b>	<b>647,958</b>	<b>674,602</b>	<b>(3.95)</b>						

### STATEMENT OF FINANCIAL POSITION

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank						Group					
	As at 31.03.2014			As at 31.12.2013			As at 31.03.2014			As at 31.12.2013		
	As at 31.03.2014	As at 31.12.2013	Growth %	As at 31.03.2014	As at 31.12.2013	Growth %	As at 31.03.2014	As at 31.12.2013	Growth %	As at 31.03.2014	As at 31.12.2013	Growth %
<b>Assets</b>												
Cash and Cash Equivalents	7,375,936	5,180,195	42.39	7,376,019	5,180,226	42.39						
Balances with Central Bank of Sri Lanka	7,404,384	7,505,185	(1.34)	7,404,384	7,505,185	(1.34)						
Placements with Banks and Finance Companies	105,017	970,203	(89.18)	105,017	970,203	(89.18)						
Derivative Financial Instruments	255,544	287,210	(11.03)	255,544	287,210	(11.03)						
Other Financial Assets Held-for-Trading	12,022,597	11,183,843	7.50	12,030,511	11,191,770	7.49						
Securities Purchased under Resale Agreements	4,785,206	5,729,904	(16.49)	4,785,206	5,729,904	(16.49)						
Customer Loans and Receivables	131,832,402	136,552,857	(3.46)	131,832,402	136,552,857	(3.46)						
Financial Investments - Available-for-Sale	21,792,571	14,001,964	55.64	21,792,571	14,001,964	55.64						
Financial Investments - Held-to-Maturity	22,724,410	24,050,862	(5.52)	22,802,276	24,130,160	(5.50)						
Investment in Subsidiary	809,116	800,624	1.06	-	-	-						
Group Balances Receivable	30,000	15,000	100.00	-	-	-						
Property, Plant and Equipment	2,870,026	2,887,204										

# SEYLAN BANK PLC

## FINANCIAL STATEMENTS

### Three months ended 31st March, 2014



#### 11. MEASUREMENT OF FINANCIAL INSTRUMENTS

Rs. '000

	Bank - 31.03.2014					Bank - 31.12.2013				
	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-sale (AFS)	Total	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-sale (AFS)	Total
<b>Assets</b>										
Cash and Cash Equivalents	-	-	7,375,936	-	7,375,936	-	-	5,180,195	-	5,180,195
Balances with Central Bank of Sri Lanka	-	-	7,404,384	-	7,404,384	-	-	7,505,185	-	7,505,185
Placements with Banks and Finance Companies	-	-	105,017	-	105,017	-	-	970,203	-	970,203
Derivative Financial Instruments	255,544	-	-	-	255,544	287,210	-	-	-	287,210
Other Financial Assets Held-for-Trading	12,022,597	-	-	-	12,022,597	11,183,843	-	-	-	11,183,843
Securities Purchased under Resale Agreements	-	-	4,785,206	-	4,785,206	-	-	5,729,904	-	5,729,904
Customer Loans and Receivables	-	-	131,832,402	-	131,832,402	-	-	136,552,857	-	136,552,857
Financial Investments - Available-for-Sale	-	-	-	21,792,571	21,792,571	-	-	-	14,001,964	14,001,964
Financial Investments - Held-to-Maturity	-	22,724,410	-	-	22,724,410	-	24,050,862	-	-	24,050,862
Investment in Subsidiary	-	809,116	-	-	809,116	-	800,624	-	-	800,624
<b>Total Financial Assets</b>	<b>12,278,141</b>	<b>23,533,526</b>	<b>151,502,945</b>	<b>21,792,571</b>	<b>209,107,183</b>	<b>11,471,053</b>	<b>24,851,486</b>	<b>155,938,344</b>	<b>14,001,964</b>	<b>206,262,847</b>
	<b>Held-for-Trading (HFT)</b>		<b>Amortised Cost</b>		<b>Total</b>	<b>Held-for-Trading (HFT)</b>		<b>Amortised Cost</b>		<b>Total</b>
<b>Liabilities</b>										
Due to Banks	-	-	11,657,300	-	11,657,300	-	-	11,544,206	-	11,544,206
Derivative Financial Instruments	281,289	-	-	-	281,289	382,815	-	-	-	382,815
Customer Deposits	-	-	170,550,533	-	170,550,533	-	-	167,371,384	-	167,371,384
Securities Sold under Repurchase Agreements	-	-	5,736,543	-	5,736,543	-	-	4,573,955	-	4,573,955
Other Borrowings	-	-	12,061	-	12,061	-	-	12,738	-	12,738
Debtentures	-	-	2,457,739	-	2,457,739	-	-	3,243,299	-	3,243,299
<b>Total Financial Liabilities</b>	<b>281,289</b>	<b>-</b>	<b>190,414,176</b>	<b>-</b>	<b>190,695,465</b>	<b>382,815</b>	<b>-</b>	<b>186,745,582</b>	<b>-</b>	<b>187,128,397</b>

#### 10. SEGMENT REPORTING - GROUP

Rs. '000

	BANKING		TREASURY		PROPERTY/INVESTMENTS		UNALLOCATED/ELIMINATIONS		TOTAL	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Interest Income	5,093,924	5,434,121	707,901	356,847	8,950	7,063	63,792	59,685	5,874,567
Interest Expense	3,206,162	3,457,531	211,333	241,159	56	-	(6,055)	(6,176)	3,411,496	3,692,514
<b>Net Interest Income</b>	<b>1,887,762</b>	<b>1,976,590</b>	<b>496,568</b>	<b>115,688</b>	<b>8,894</b>	<b>7,063</b>	<b>69,847</b>	<b>65,861</b>	<b>2,463,071</b>	<b>2,165,202</b>
Fee and Commission Income	532,048	481,144	113	-	-	-	23	10	532,184	481,154
Fee & Commission expense	10,490	12,474	6,450	7,279	1,284	1,744	-	-	18,224	21,497
<b>Net Fee and Commission Income</b>	<b>521,558</b>	<b>468,670</b>	<b>(6,337)</b>	<b>(7,279)</b>	<b>(1,284)</b>	<b>(1,744)</b>	<b>23</b>	<b>10</b>	<b>513,960</b>	<b>459,657</b>
Net Gain/(Loss) from Financial Instruments Designated at Fair Value Through Profit or Loss	-	-	(27,271)	(34,938)	(13)	2,298	-	-	(27,284)	(32,640)
Net Gain from Financial Investments	-	-	60,521	17,113	-	-	-	-	60,521	17,113
Net Exchange Income	39,630	21,756	95,631	67,946	-	-	-	(2,370)	135,261	87,332
Other Operating Income (Net)	43,994	(3,039)	3,254	11,568	46,231	40,833	(20,617)	(15,078)	72,862	34,284
Inter Segment Revenue	(163,492)	(487,212)	7,316	4,908	-	-	156,176	482,304	-	-
<b>Total Operating Income</b>	<b>2,329,452</b>	<b>1,976,765</b>	<b>629,682</b>	<b>175,006</b>	<b>53,828</b>	<b>48,450</b>	<b>205,429</b>	<b>530,727</b>	<b>3,218,391</b>	<b>2,730,948</b>
Depreciation and Amortisation	71,249	68,583	253	309	248	142	53,759	85,646	125,509	154,680
Impairment for Loans and Other Losses - Charges/(Reversal)	180,950	(56,847)	17,973	3,406	-	-	(225)	(225)	198,923	(53,666)
Operating Expenses & VAT	1,814,068	1,234,584	91,947	34,022	16,209	18,797	142,185	598,671	2,064,409	1,886,074
<b>Reportable Segment Profit Before Income Tax</b>	<b>263,185</b>	<b>730,445</b>	<b>519,509</b>	<b>137,269</b>	<b>37,371</b>	<b>29,511</b>	<b>9,485</b>	<b>(153,365)</b>	<b>829,550</b>	<b>743,860</b>
<b>OTHER INFORMATION</b>										
Total Assets	124,174,382	123,790,581	75,285,500	52,317,505	4,160,258	4,235,252	19,139,295	16,066,928	222,759,435	196,410,266
Total Liabilities & Equity	172,088,556	150,092,581	14,329,213	13,993,720	3,563,849	3,574,140	32,777,817	28,749,825	222,759,435	196,410,266
Cash Flows from Operating Activities	8,247,671	2,637,659	537,735	140,984	37,619	29,653	(19,179)	165,541	8,803,846	2,973,837
Cash Flows from Investing Activities	18,575	157,026	(9,204,437)	(9,675,742)	16,353	(38,379)	(21,821)	(162,733)	(9,191,330)	(9,719,828)
Cash Flows from Financing Activities	(785,560)	2,046,117	(36,242)	4,257,268	-	-	(47,924)	13,953	(869,726)	6,317,338
Capital Expenditure	(80,619)	(81,649)	-	(1,418)	(7)	(328)	(24,614)	(160,795)	(105,240)	(244,190)

#### STATEMENT OF CHANGES IN EQUITY - BANK

Rs. '000

For the Three Months ended 31st March	Stated Capital			Reserves						Total
	Ordinary Shares Voting	Ordinary Shares Non-Voting	Statutory Reserve Fund	Retained Earnings	Special Risk Reserve	Revaluation Reserve	Available for Sale Reserves	Other Reserves	Total	
<b>Total Comprehensive Income for the period</b>				504,986				160,881	504,986	
<b>2 Total Comprehensive Income for the period</b>				<b>504,986</b>				<b>160,881</b>	<b>665,867</b>	
<b>Transactions With Equity Holders, Recognised Directly In Equity</b>										
Cash/Script Dividends to Equity Holders	156,000	148,272	-	(676,160)	-	-	-	-	(371,888)	
Transfers from/to Retained Profits	-	-	-	(27,125)	(112,922)	-	-	-	140,047	
<b>3 Total Transactions with Equity Holders</b>	<b>156,000</b>	<b>148,272</b>	<b>-</b>	<b>(703,285)</b>	<b>(112,922)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(231,841)</b>	
<b>Balance as at 31.03.2013 (1 + 2 + 3)</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>726,187</b>	<b>5,939,950</b>	<b>-</b>	<b>510,049</b>	<b>35,811</b>	<b>1,404,095</b>	<b>19,145,816</b>	
<b>1 Balance as at 01.01.2014</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>841,964</b>	<b>7,209,580</b>	<b>-</b>	<b>651,483</b>	<b>641,586</b>	<b>1,887,281</b>	<b>21,761,618</b>	
<b>Total Comprehensive Income for the period</b>				514,121				110,382	514,121	
<b>2 Total Comprehensive Income for the period</b>				<b>514,121</b>				<b>110,382</b>	<b>624,503</b>	
<b>Transactions With Equity Holders, Recognised Directly In Equity</b>										
Dividends to Equity Holders	-	-	-	(776,161)	-	-	-	-	(776,161)	
Transfers from/to Retained Profits	-	-	-	(141,499)	-	-	-	-	(141,499)	
<b>3 Total Transactions with Equity Holders</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(917,660)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(917,660)</b>	
<b>Balance as at 31.03.2014 (1 + 2 + 3)</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>841,964</b>	<b>6,806,041</b>	<b>-</b>	<b>651,483</b>	<b>751,968</b>	<b>2,028,780</b>	<b>21,609,960</b>	

\* Statutory Reserve Fund represents the statutory requirement in terms of the section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).  
 \*\* According to the circular Ref. No. 08/24/002/0005/003/ issued by the Central Bank of Sri Lanka, Primary Dealer Unit is required to appropriate 25% of the profit after tax for the year towards the Special Risk Reserve. However, with effect from 14/02/2013 Licensed Commercial Banks appointed as Primary Dealers were exempted from the requirement of maintaining such Special Reserve as per Direction No. 08/11/011/0019/001 dated 18/03/2013.

#### STATEMENT OF CHANGES IN EQUITY - GROUP

Rs. '000

For the Three Months ended 31st March	Stated Capital			Reserves						Total		
	Ordinary Shares Voting	Ordinary Shares Non-Voting	Statutory Reserve Fund	Retained Earnings	Special Risk Reserve	Revaluation Reserve	Available for Sale Reserves	Other Reserves	Total			
											<b>1 Balance as at 01.01.2013</b>	<b>6,806,722</b>
<b>Total Comprehensive Income for the period</b>				509,513				509,513	4,208	513,721		
<b>2 Total Comprehensive Income for the period</b>				<b>509,513</b>				<b>160,881</b>	<b>670,394</b>	<b>4,208</b>	<b>160,881</b>	<b>674,602</b>
<b>Transactions With Equity Holders, Recognised Directly In Equity</b>												
Cash/Script Dividends	156,000	148,272	-	(676,160)	-	-	-	-	(371,888)	(17,819)	(389,707)	
Transfers from/to Retained Profits	-	-	-	(27,125)	(112,922)	-	-	-	140,047	-	-	
<b>3 Total Transactions with Equity Holders</b>	<b>156,000</b>	<b>148,272</b>	<b>-</b>	<b>(703,285)</b>	<b>(112,922)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>140,047</b>	<b>(17,819)</b>	<b>(389,707)</b>	
<b>Balance as at 31.03.2013 (1 + 2 + 3)</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>726,187</b>	<b>5,867,799</b>	<b>-</b>	<b>868,928</b>	<b>35,811</b>	<b>1,659,308</b>	<b>19,687,757</b>	<b>1,208,393</b>	<b>20,896,150</b>	
<b>1 Balance as at 01.01.2014</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>841,964</b>	<b>7,147,589</b>	<b>-</b>	<b>1,356,228</b>	<b>641,586</b>	<b>2,142,494</b>	<b>22,659,585</b>	<b>1,537,626</b>	<b>24,197,211</b>	
<b>Total Comprehensive Income for the period</b>				526,404				526,404	11,172	537,576		
<b>2 Total Comprehensive Income for the period</b>				<b>526,404</b>				<b>110,382</b>	<b>636,786</b>	<b>11,172</b>	<b>647,958</b>	
<b>Transactions With Equity Holders, Recognised Directly In Equity</b>												
Dividends	-	-	-	(776,161)	-	-	-	-	(776,161)	(21,142)	(797,303)	
Transfers from/to Retained Profits	-	-	-	(141,499)	-	-	-	-	141,499	-	-	
<b>Changes in Ownership Interest without Change in Control</b>												
Acquisition of Non-controlling Interest without Change in Control	-	-	-	6,983	-	-	-	-	6,983	(15,478)	(8,495)	
<b>3 Total Transactions with Equity Holders</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(910,677)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141,499</b>	<b>(769,178)</b>	<b>(36,620)</b>	<b>(805,798)</b>
<b>Balance as at 31.03.2014 (1 + 2 + 3)</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>841,964</b>	<b>6,763,316</b>	<b>-</b>	<b>1,356,228</b>	<b>751,968</b>	<b>2,283,993</b>	<b>22,527,193</b>	<b>1,512,178</b>	<b>24,039,371</b>	

\* Statutory Reserve Fund represents the statutory requirement in terms of the section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).  
 \*\* According to the circular Ref. No. 08/24/002/0005/003/ issued by the Central Bank of Sri Lanka, Primary Dealer Unit is required to appropriate 25% of the profit after tax for the year towards the Special Risk Reserve. However, with effect from 14/02/2013 Licensed Commercial Banks appointed as Primary Dealers were exempted from the requirement of maintaining such Special Reserve as per Direction No. 08/